

GERALD E. SANDRIDGE and
BETTY L. SANDRIDGE,
GRANTORS

TO

WARRANTY DEED

CYGNUS PROPERTIES, INC.
GRANTEE

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00), cash in hand paid, and other good and valuable considerations, receipt of all of which is hereby acknowledged, we, GERALD E. SANDRIDGE and BETTY L. SANDRIDGE, do hereby sell, convey and warrant unto CYGNUS PROPERTIES, INC., a *Mississippi* corporation, the land lying and being situated in DeSoto County, Mississippi, described as follows, to wit:

Lot 8, Section "B", Nichols Subdivision, situated in Section 2, Township 2 South, Range 6 West, DeSoto County, Mississippi and being more particularly described on plat of record in Plat Book 5, Page 48, Chancery Clerk's Office, DeSoto County, Mississippi.

Further consideration for this transfer is the assumption by the Grantee of that certain outstanding unpaid indebtedness to Security Savings & Loan Association, as evidenced by a Deed of Trust of record in Trust Deed Book 299, Page 705, Chancery Clerk's Office, DeSoto County, Mississippi, said indebtedness being as of this date in the amount of \$9,000.51 which Grantee herein takes subject to, assumes and agrees to pay.

The warranty in this Deed is subject to subdivision and zoning regulations in effect for DeSoto County, Mississippi and rights of ways and easements for public roads and public utilities and restrictive covenants for said subdivision.

Taxes for the year 1986 are to be prorated and possession is to take place upon delivery of this Deed.

WITNESS OUR SIGNATURES this the 21st day of May, 1986.

Gerald E. Sandridge
GERALD E. SANDRIDGE

Betty L. Sandridge
BETTY L. SANDRIDGE

STATE OF Miss.
COUNTY OF De Soto

This day personally appeared before me, the undersigned authority in and for said county and state, the within named GERALD E. SANDRIDGE, who acknowledged that he signed and delivered the above and foregoing Warranty Deed on the day and year therein mentioned as his free and voluntary act and for the purposes therein expressed.

GIVEN UNDER MY HAND and Official Seal of office this the 21st day of May, 1986.

Barbara A. [Signature]
NOTARY PUBLIC

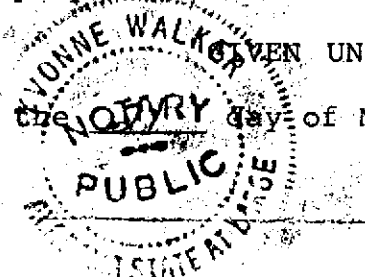
My Commission Expires:

My Commission Expires February 11, 1989

X STATE OF Alabama
COUNTY OF Jefferson

This day personally appeared before me, the undersigned authority in and for said county and state, the within named BETTY L. SANDRIDGE, who acknowledged that she signed and delivered the above and foregoing Warranty Deed on the day and year therein mentioned as her free and voluntary act and for the purposes therein expressed.

GIVEN UNDER MY HAND and Official Seal of office this the 21st day of May, 1986.



Mary Yvonne Walker
NOTARY PUBLIC

1439 Cabin Hill Rd.
Bham. AL 35235

My Commission Expires:

5-11-89

Grantors' Address:

236 51st North, Birmingham AL

Grantees' Address:

7492 Magnolia St., Olive Branch MS 38654

35212

Filed @ 10:00 AM, 2 June, 1986
Recorded in Book 184 Page 33
H. G. Ferguson, Clerk